

Companion Production Plan Hail Coverage and Loss Calculations

Insured Name: **Any Farmer** Unit #: **0101** Crop: **Soybeans**
 County: **Waseca** Section: **16** Township: **107N** Range: **23**
 Acres: **1.0** APH: **50** MPCV Cov Lvl: **85%** CPP Cov Lvl: **120%**
 CPP Price Election: **\$9.20** Share in crop: **1.000**
 Percent loss due to hail: **20.0%** Bu loss = **12.0** *CPP Production Guarantee less bushel loss = **48.0**
***(CPP hail loss payment reduced or eliminated if actual yield exceeds this!)**

	Scenario #1 Actual Yield	Scenario #2 Actual Yield
(Enter the total production from the acres entered above)	40.0	55.0

Calculations

1 CPP Production Guarantee (APH * # of Acres * CPP Cov Lvl)	60.0	60.0
2 MPCV Production Guarantee (APH * # of Acres * MPCV Cov Lvl)	42.5	42.5
3 Total Bushels Covered by CPP (line 1 - line 2)	17.5	17.5
4 CPP Limit of Liability (line 3 * Price Election * Share in Crop)	\$161.00	\$161.00
5 Actual Production Bushel Loss (CPP Prod Guar - Actual Prod)	20.0	5.0
6 Actual Production Percent Loss (line 5 / line 1)	33.33%	8.33%
7 CPP Production Loss Percent Payable (Lesser of Estimated Loss Due to Hail and Line 6. If less than 5%, there is no payable loss)	20.00%	8.33%
8 CPP Production Loss Payable (line 7 * line 1 * MPCV Price Election * Share in Crop) (May not be any more than the CPP limit of liability - line 4)	\$110.40	\$46.00

Cost

9 Premium Rate	3.80%
10 Cost per acre (line 9 * line 4)	\$6.12
11 Total cost (line 10 * acres)	<u><u>\$6.12</u></u>

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