

Companion Production Plan Hail Coverage and Loss Calculations

Insured Name: **Any Farmer** Unit #: **0101** Crop: **Corn**
 County: **Waseca** Section: **16** Township: **107N** Range: **23**
 Acres: **1.0** APH: **180** MPCV Cov Lvl: **80%** CPP Cov Lvl: **120%**
 CPP Price Election: **\$3.95** Share in crop: **1.000**
 Percent loss due to hail: **20.0%** Bu loss = **43.2** *CPP Production Guarantee less bushel loss = **172.8**
***(CPP hail loss payment reduced or eliminated if actual yield exceeds this!)**

	Scenario #1 Actual Yield	Scenario #2 Actual Yield
(Enter the total production from the acres entered above)	140.0	200.0

Calculations

1 CPP Production Guarantee (APH * # of Acres * CPP Cov Lvl)	216.0	216.0
2 MPCV Production Guarantee (APH * # of Acres * MPCV Cov Lvl)	144.0	144.0
3 Total Bushels Covered by CPP (line 1 - line 2)	72.0	72.0
4 CPP Limit of Liability (line 3 * Price Election * Share in Crop)	\$284.40	\$284.40
5 Actual Production Bushel Loss (CPP Prod Guar - Actual Prod)	76.0	16.0
6 Actual Production Percent Loss (line 5 / line 1)	35.19%	7.41%
7 CPP Production Loss Percent Payable (Lesser of Estimated Loss Due to Hail and Line 6. If less than 5%, there is no payable loss)	20.00%	7.41%
8 CPP Production Loss Payable (line 7 * line 1 * MPCV Price Election * Share in Crop) (May not be any more than the CPP limit of liability - line 4)	\$170.64	\$63.20

Cost

9 Premium Rate	0.80%
10 Cost per acre (line 9 * line 4)	\$2.28
11 Total cost (line 10 * acres)	<u><u>\$2.28</u></u>

Free GPS Mapping by



CROP INSURANCE SERVICES

Mankato, MN 800-767-7110

(An equal opportunity provider)