

“Combo” Price Elections

CORN

Base Price: 100% of the February average daily settlement price of the December CBOT futures contract.

Revenue: 2011=\$6.01 2010=\$3.99 2009=\$4.04 2008=\$5.40 2007=\$4.06 2006=\$2.59

Yield: 2011=\$6.01 2010=\$3.90 2009=\$4.00 2008=\$4.75 2007=\$3.50 2006=\$2.00
(Only Yield Protection can elect <100% of Base Price)

Harvest Price: 100% of the October average daily settlement price of the December CBOT futures contract.

Revenue: 2011=\$6.32 2010=\$5.46 2009=\$3.72 2008=\$4.13 2007=\$3.58 2006=\$3.03

Yield: harvest price is the same as base price

The harvest price can increase to double the Base Price or decrease to zero.

SOYBEANS

Base Price: 100% of the February average daily settlement price of the November CBOT futures contract.

Revenue: 2011=\$13.49 2010=\$9.23 2009=\$8.80 2008=\$13.36 2007=\$8.09 2006=\$6.18

Yield: 2011=\$13.49 2009=\$9.90 2008=\$11.50 2007=\$7.00 2006=\$5.15
(Only Yield Protection can elect <100% of Base Price)

Harvest Price: 100% of the October average daily settlement price of the November CBOT futures contract.

2011=\$12.14 2010=\$11.63 2009=\$9.66 2008=\$9.22 2007=\$9.75 2006=\$5.93

Yield: harvest price is the same as base price

Revenue: harvest price can increase 200% or decrease 100% of base price.

Volatility Factors determined last 5 days of base price discovery period.

**Note: Local prices have no bearing on Revenue Protection!
Marketing opportunities: best reason for Revenue Protection!**

Note: A Base Price of less than 100% is allowed with Yield Protection.

© **CROP INSURANCE SERVICES**
1-800-767-7110
(An equal opportunity provider)

