Companion Production Plan Hail Coverage and Loss Calculations

Insured Name: **Any Farmer- Lake Hanska Twp** Unit #: **0101** Crop: **Corn**

County: **Brown** Section: **Any** Township: **108N** Range: **31W**

Acres: **1.0** APH: **175** RP/YP Cov Lvl: **80%** CPP Cov Lvl: **130%**
no minimum loss

CPP Price Election: **$6.00** Share in crop: **1.000** Example: .667 or 1.000

Percent loss due to hail: **25.00%** Bu loss = **56.9** *CPP Production Guarantee less bushel loss = **170.6**

***(CPP hail loss payment reduced or eliminated if actual yield exceeds this!)**

Farm Name:

	Scenario #1 Actual Yield	Scenario #2 Actual Yield
(Enter the total production from the acres entered above)	**140.0**	**200.0**

Loss Calculations

1	CPP Production Guarantee	(APH * # of Acres * CPP Cov Lvl)	**227.5**	**227.5**
2	RP/YP Production Guarantee	(APH * # of Acres * RP/YP Cov Lvl)	140.0	140.0
3	Total Bushels Covered by CPP	(line 1 - line 2)	87.5	87.5
4	CPP Limit of Liability	(line 3 * Price Election * Share in Crop)	**$525.00**	**$525.00**
5	Actual Production Bushel Loss	(CPP Prod Guar - Actual Prod)	87.5	27.5
6	Actual Production Percent Loss	(line 5 / line 1)	38.46%	12.09%
7	CPP Loss Percent Payable	(lesser of estimated loss due to hail and line 6)	**25.00%**	**12.09%**
8	CPP Production Loss Payable (line 7 * line 1 * CPP Price Election * Share in Crop) (may not be any more than the CPP limit of liability - line 4)		**$341.25**	**$165.00**
9	Percent of Liability Payable (to generate Proof of Loss and loss check: line 8/line 4, result not to exceed 100%)		**65.00%**	**31.43%**

(Final loss calculations subject to rounding rules)

Cost

10	CPP Premium Rate		**1.50%**
11	Cost per acre	(line 9 * line 4)	**$7.88**
12	Total cost	(line 10 * acres)	$7.88

% Loss needed on Line 7 to collect entire liability on line 4 = 38.46%

$ of full coverage crop hail neeeded to pay same loss = $1,365

Free GPS Mapping by

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On corn, we highly recommend adding Windstorm Coverage for losses due to Green Snap or Lodging!

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