

Companion Production Plan Hail Coverage and Loss Calculations

Insured Name: **Any Farmer-St Mary Twp** Unit #: **0101** Crop: **Corn**
 County: **Waseca** Section: **Any** Township: **107N** Range: **23W**
 Acres: **1.0** APH: **180** RP/YP Cov Lvl: **80%** CPP Cov Lvl: **120%**
 CPP Price Election: **\$3.99** Share in crop: **1.000**
 Percent loss due to hail: **25.00%** Bu loss = **54.0** *CPP Production Guarantee less bushel loss = **162.0**
*(CPP hail loss payment reduced or eliminated if actual yield exceeds this!)

	Scenario #1 Actual Yield	Scenario #2 Actual Yield
(Enter the total production from the acres entered above)	140.0	200.0

Loss Calculations

1 CPP Production Guarantee	(APH * # of Acres * CPP Cov Lvl)	216.0	216.0
2 RP/YP Production Guarantee	(APH * # of Acres * RP/YP Cov Lvl)	144.0	144.0
3 Total Bushels Covered by CPP	(line 1 - line 2)	72.0	72.0
4 CPP Limit of Liability	(line 3 * Price Election * Share in Crop)	\$287.28	\$287.28
5 Actual Production Bushel Loss	(CPP Prod Guar - Actual Prod)	76.0	16.0
6 Actual Production Percent Loss	(line 5 / line 1)	35.19%	7.41%
7 CPP Loss Percent Payable	(lesser of estimated loss due to hail and line 6) (if less than 5%, there is no payable loss)	25.00%	7.41%
8 CPP Production Loss Payable	(line 7 * line 1 * CPP Price Election * Share in Crop) (may not be any more than the CPP limit of liability - line 4)	\$215.46	\$63.84
		(Final loss calculations subject to rounding rules)	
9 Percent of Liability Payable	(to generate Proof of Loss and loss check: line 8/line 4, result not to exceed 100%)	75.00%	22.22%

Cost

10 CPP Premium Rate	0.90%
11 Cost per acre (line 9 * line 4)	\$2.59
12 Total cost (line 10 * acres)	\$2.59

% Loss needed on Line 7 to collect entire liability on line 4 = 33.33%

\$ of full coverage crop hail needed to pay same loss = \$862

On corn, we highly recommend adding Windstorm Coverage for losses due to Green Snap or Lodging!

Free GPS Mapping by

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