

Biotechnology Endorsement

Pilot Program:

Minnesota, Iowa, Indiana, and Illinois in 2008
Wisconsin, South Dakota, MI, OH, MO, KS, and NE added 2009
Colorado added in 2010 (but not for all varieties as other states)

Varieties:

Specific “triple stack” and SmartStax™ varieties
Monsanto, DuPont, and/or Syngenta (Syngenta not in Colorado)
Irrigated and Non-irrigated (much more IRR allowed in 2010)

<http://www3.rma.usda.gov/apps/behybrids/>

Premium rate reduction:

Discount only on the yield risk component
Discount varies by county, coverage level, plan of coverage

Eligibility Requirements:

APH, RA, or CRC-no CAT coverage
Plant at least 75 percent of acres to a qualifying corn hybrid.
Must meet refuge and EPA requirements (Not policed by Ins. Co.)

Unit Structure:

Basic and Optional Units-qualify on any or all
Enterprise Units-must qualify on all acres in county

Paperwork:

BE Insured’s Certification Statement
Seed invoices- purchases and returns
Due by acreage reporting date

Penalties for Noncompliance:

False or fraudulent certifications on any unit
Policy will be voided
Pay 20 percent of the premium due
Subject to administrative, civil or criminal sanctions

